Village of Byron Downtown Development Authority
Semi-Annual Informational Meeting Report
Reported at June 19, 2025 DDA Meeting

TIF/Tax Increment Financing:
TIF funds received since last report in January 16 2025: $10,268.21
Total of $480.03 has been received so far in the current 2025/2026 fiscal year

2025/2026 Fiscal Year TIF Spending:
$1,000 SEDP membership; $1,394.76 Attorney Fees

TIFA established in 2017 – TIF funds collected to date: $67,027.68
Existing TIF funds are projected to be used within the next 5 years.
*Information as reported by DDA Treasurer Beverly Miller, and information accessed from the DDA financial reports.

Total Spending of TIF funds since 2017:
2025/2026 Fiscal Year: $1,000 SEDP membership; $1,394.76 Attorney Fees
2024/2025 Fiscal Year: $1,000 SEDP membership; $794.42 Attorney Fees; $1,475 Wages to Village Clerk & Village Treasurer, & Recording Secretary
2023/2024 Fiscal Year: $1,000 SEDP membership; $754.95 Attorney Fees; $2,804.25 Wages to Village Clerk & Village Treasurer & Recording Secretary; $790.93 supplies for Wayfinding signs
2022/2023 Fiscal Year: $5,000 Rowe Professional Servies for Riverwalk concept design; $1,938 Wayfinding Signs; $817.50 Wages to Village Clerk & Village Treasurer & Recording Secretary
2021/2022 Fiscal Year: $3,200 Crosswalk Project w/ curbs downtown; $3,025 Trash Bins for downtown district; $800 wood flower boxes for downtown district
2020/2021 Fiscal Year: $1,010 line painting at main downtown district intersection

TIF funds were used to pay for these projects. Other TIF projects are assisting the Village with sidewalk replacement on the West side of Saginaw St, 2025 updates to the DDA Development Plan, and sharing engineering costs with the Village of C2AE for the Village's Parks & Rec plan which includes plans for the Pocket Park, which is a DDA Project.

Future projects for TIF funds:
As outlined in the DDA Development Plan, future projects for use of the TIF funds are improving walkability and replacing sidewalks within the TIF district; and expand river recreation within the TIF district. These are just a few of the future projects listed in the current edition of the Development Plan, as of the date of this report. The 5-Year plan intends to focus on sidewalk and crosswalk improvements projects within the TIF district.

Prepared by Village of Byron DDA Treasurer, Beverly Miller
6/19/2025