Annual Report on Status of Tax Increment Financing Plan

| end completed form to: | | | For Fiscal Y | | |
|---|--|------------------|--------------|--------|------------|
| reas-StateSharePropTaxes@michigan.gov | Village of Byron DDA | TIF Plan Name | ending ir | n | |
| sued pursuant to 2018 PA 57, MCL 125.4911 ing is required within 180 days of end of thority's fiscal year ending in 2024. MCL 125.4911(2) | Downtown Development Authority | | 2024 | 4 | |
| | Year AUTHORITY (not TIF plan) was created: | 2013 | | | |
| | Year TIF plan was created or last amended to extend | 2014 | | | |
| | its duration: | | | | |
| | Current TIF plan scheduled expiration date: | none | | | |
| | Did TIF plan expire in FY24? | none 2017 | | | |
| | Year of first tax increment revenue capture: | 2017 | | | |
| | Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no? | no | | | |
| | If yes, authorization for capturing school tax: | | | | |
| | Year school tax capture is scheduled to expire: | | | | |
| | | | | | |
| ue: | Tax Increment Revenue | | \$ 1 | 11,270 | |
| | Property taxes - from DDA millage only | | \$ | - | |
| | Interest | | \$ | | |
| | State reimbursement for PPT loss (Forms 5176 and 4 | 650) | \$ | | |
| | Other income (grants, fees, donations, etc.) | | \$ 3 | 37,568 | |
| | | Total | \$ 4 | 48,838 | |
| | | | | | |
| crement Revenues Received | From counties | | Revenue Cap | pturea | Millage Ra |
| | From counties From cities | | \$ \$ | | |
| | From townships | | | 4,181 | |
| | From townsnips From villages | | | 6,422 | |
| | From libraries (if levied separately) | | \$ | 0,722 | |
| | From community colleges | | \$ | | |
| | From regional authorities (type name in next cell) | | \$ | | |
| | From regional authorities (type name in next cell) | | \$ | | |
| | From regional authorities (type name in next cell) | | \$ | | |
| | From local school districts-operating | | s | _ | |
| | From local school districts-debt | | \$ | _ | |
| | From intermediate school districts | | \$ | _ | |
| | From State Education Tax (SET) | | \$ | _ | |
| | From state share of IFT and other specific taxe | s (school taxes) | \$ | _ | |
| | • | Total | \$ 1 | 0,603 | |
| Ht | Wassa Caramina Bada Frances | | | 0.004 | |
| | Wages-Governing Body Expenses Professional Services Expense | | \$ \$ | 2,804 | |
| | DDA Attorney Expense | | \$ | 515 | |
| | | | \$ | 1,291 | |
| | Village/Other Projects Fund Raising Expenses | | \$ | 5,179 | |
| | . and raising Expenses | | \$ | - | |
| | | | \$ | | |
| | | | \$ | | |
| | | | \$ | | |
| | | | \$ | | |
| | | | \$ | | |
| s to other municipal fund (list fund name) | | | \$ | | |
| nsfers to other municipal fund (list fund name) | | | \$ | | |
| | Transfers to General Fund | _ | \$ | | |
| | | Total | \$ 1 | 11,889 | |
| itstanding non-bonded Indebtedness | Principal | | \$ | | |
| _ | Interest | | \$ | | |
| itstanding bonded Indebtedness | Principal | | \$ | | |
| | Interest | | \$ | | |
| | | Total | \$ | - | |
| | | | | | |
| | | | \$ | - | |
| leserve Fund Balance | | | | | |
| Reserve Fund Balance umbered Fund Balance | | | \$ | | |
| umbered Fund Balance | | | \$ | | |
| | | | | · | Overall Ta |

| CAPTURED VALUES | | | | | Overall Tax rates captured by TIF plan | | |
|---|-----------------------|------------------------------------|----------------|-------------------|--|--|--|
| PROPERTY CATEGORY | Current Taxable Value | Initial (base year) Assessed Value | Captured Value | + | TIF Revenue | | |
| Ad valorem PRE Real | \$ 399,909 | \$ 1,239,533 | \$ (839,624) | 15.6691000 | (\$13,156.15) | | |
| Ad valorem non-PRE Real | \$ 1,421,739 | \$ - | \$ 1,421,739 | 15.6691000 | \$22,277.37 | | |
| Ad valorem industrial personal | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| Ad valorem commercial personal | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| Ad valorem utility personal | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| Ad valorem other personal | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| IFT New Facility real property, 0% SET exemption | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| IFT New Facility real property, 50% SET exemption | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| IFT New Facility real property, 100% SET exemption | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| IFT New Facility personal property on industrial class land | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| IFT New Facility personal property on commercial class land | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| IFT New Facility personal property, all other | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| Commercial Facility Tax New Facility | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| IFT Replacement Facility (frozen values) | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| Commercial Facility Tax Restored Facility (frozen values) | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| Commercial Rehabilitation Act | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| Neighborhood Enterprise Zone Act | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| Obsolete Property Rehabilitation Act | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| Eligible Tax Reverted Property (Land Bank Sale) | \$ - | s - | \$ - | 0.0000000 | \$0.00 | | |
| Exempt (from all property tax) Real Property | \$ - | \$ - | \$ - | 0.0000000 | \$0.00 | | |
| Total Captured Value | | \$ 1,239,533 | \$ 582,115 | Total TIF Revenue | \$9,121.22 | | |