

# VILLAGE OF BYRON

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## COMPONENT UNIT – DOWNTOWN DEVELOPMENT AUTHORITY

### BALANCE SHEET

February 28, 2023

**Assets:**

Cash and cash equivalents	\$ 45,211
Taxes receivable	<u>3,093</u>
Total assets	<u>\$ 48,304</u>

**Liabilities and Fund Balance:**

**Liabilities:**

Accounts payable	<u>\$ 1,486</u>
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**Fund balance:**

Restricted for:

Community development	<u>46,818</u>
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Total liabilities and fund balance	<u>\$ 48,304</u>
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# VILLAGE OF BYRON

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## COMPONENT UNIT – DOWNTOWN DEVELOPMENT AUTHORITY

### STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE

Year Ended February 28, 2023

**Revenues:**

Property taxes	\$ 11,443
Other revenue	<u>9,525</u>
Total revenues	<u>20,968</u>

**Expenditures:**

Community and economic development	<u>13,117</u>
Change in fund balance	7,851
Fund balance, beginning of year	<u>38,967</u>
Fund balance, end of year	<u>\$ 46,818</u>

# VILLAGE OF BYRON

## STATEMENT OF ACTIVITIES

Year Ended February 28, 2023

Functions/Programs	<i>Program Revenues</i>				<i>Net (Expense) Revenue</i>
	<i>Expenses</i>	<i>Charges for Services</i>	<i>Operating Grants and Contributions</i>	<i>Capital Grants and Contributions</i>	
<b>PRIMARY GOVERNMENT:</b>					
<i>Governmental activities:</i>					
General government	\$ 63,423	\$ 1,661	\$ -	\$ -	\$ (61,762)
Public safety	47,623	4,281	-	-	(43,342)
Public works	185,852	51,043	99,828	-	(34,981)
Interest on long-term debt	4,218	-	-	-	(4,218)
Total governmental activities	<u>301,116</u>	<u>56,985</u>	<u>99,828</u>	<u>-</u>	<u>(144,303)</u>
<i>Business-type activities:</i>					
Sewer	153,539	98,277	-	-	(55,262)
Water	127,344	163,362	-	-	36,018
Total business-type activities	<u>280,883</u>	<u>261,639</u>	<u>-</u>	<u>-</u>	<u>(19,244)</u>
Total primary government	<u>\$ 581,999</u>	<u>\$ 318,624</u>	<u>\$ 99,828</u>	<u>\$ -</u>	<u>\$ (163,547)</u>
<b>COMPONENT UNIT:</b>					
Downtown development authority	<u>\$ 13,117</u>	<u>\$ -</u>	<u>\$ 9,525</u>	<u>\$ -</u>	<u>\$ (3,592)</u>
<i>Primary Government</i>					
<i>Business-</i>					
	<i>Governmental</i>	<i>type</i>	<i>Total</i>	<i>Component</i>	
	<i>Activities</i>	<i>Activities</i>	<i>Total</i>	<i>Unit</i>	
<i>Changes in net position:</i>					
Net (Expense) Revenue	<u>\$ (144,303)</u>	<u>\$ (19,244)</u>	<u>\$ (163,547)</u>	<u>\$ (3,592)</u>	
<i>General revenues:</i>					
<i>Taxes:</i>					
Property taxes, levied for general purpose	87,758	-	87,758	-	
Property taxes, levied for local streets	21,955	-	21,955	-	
Property taxes, captured by DDA	-	-	-	11,443	
Franchise fees	6,504	-	6,504	-	
Grants and contributions not restricted to specific programs	76,498	-	76,498	-	
Unrestricted investment earnings	346	151	497	-	
Other	1,755	-	1,755	-	
<i>Special items:</i>					
Contributions to permanent fund principal	800	-	800	-	
Total general revenues and special items	<u>195,616</u>	<u>151</u>	<u>195,767</u>	<u>11,443</u>	
Changes in net position	51,313	(19,093)	32,220	7,851	
Net position, beginning of year	<u>1,136,204</u>	<u>1,606,513</u>	<u>2,742,717</u>	<u>38,967</u>	
Net position, end of year	<u>\$ 1,187,517</u>	<u>\$ 1,587,420</u>	<u>\$ 2,774,937</u>	<u>\$ 46,818</u>	