Annual Report on Status of Tax Increment Financing Plan

Send completed form to: Treas-StateSharePropTaxes@michigan.gov	Village of Byron DDA	TIF Plan Name	For Fiscal Years ending in
Issued pursuant to 2018 PA 57, MCL 125.4911 Filing is required within 180 days of end of authority's fiscal year ending in 2022, MCL 125.4911(2)	Downtown Development Authority		2022

Year AUTHORITY (not TIF plan) was created:	2013
Year TIF plan was created or last amended to extend its duration:	2014
Current TIF plan scheduled expiration date:	none
Did TIF plan expire in FY22?	no
Year of first tax increment revenue capture:	2017
Does the authority capture taxes from local or intermediate school districts, or capture the state education tax? Yes or no?	no
If yes, authorization for capturing school tax:	
Year school tax capture is scheduled to expire:	

Revenue:

Tax increment Revenue	$	8,261
Property taxes - from DDA millage only	$	-
Interest	$	-
State reimbursement for PPT loss (Forms 5176 and 4650)	$	-
Other income (grants, fees, donations, etc.)	$	-
Total	$	8,261

Tax Increment Revenues Received

	Revenue Captured	Millage Rate Captured
From counties	$ -	
From cities	$ -	
From townships	$ 3,167	
From villages	$ 5,094	
From libraries (if levied separately)	$ -	
From community colleges	$ -	
From regional authorities (type name in next cell)	$ -	
From regional authorities (type name in next cell)	$ -	
From regional authorities (type name in next cell)	$ -	
From local school districts-operating	$ -	
From local school districts-debt	$ -	
From intermediate school districts	$ -	
From State Education Tax (SET)	$ -	
From state share of IFT and other specific taxes (school taxes)	$ -	
Total	$ 8,261	

Expenditures

Village/Other Projects Expense	$	7,300
Wages-Governing Body Expense	$	1,206
Fund Raising Expenses	$	1,709
	$	-
	$	-
	$	-
	$	-
	$	-
	$	-
	$	-
	$	-
	$	-
Transfers to other municipal fund (list fund name)	$	-
Transfers to other municipal fund (list fund name)	$	-
Transfers to General Fund	$	-
Total	$	10,305

Total outstanding non-bonded indebtedness: Principal	$	-
Interest	$	-
Total outstanding bonded indebtedness: Principal	$	-
Interest	$	-
Total	$	-
Bond Reserve Fund Balance	$	-
Unencumbered Fund Balance	$	-
Encumbered Fund Balance		

CAPTURED VALUES

PROPERTY CATEGORY	Current Taxable Value	Initial (base year) Assessed Value	Captured Value	Overall Tax rates captured by TIF plan *	TIF Revenue
Ad valorem PRE Real	$ 368,705	$ 1,219,904	$ (851,199)	15.8691000	($13,507,283)
Ad valorem non-PRE Real	$ 1,305,355	$ -	$ 1,305,355	15.8691000	$20,463.74
Ad valorem industrial personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem commercial personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem utility personal	$ -	$ -	$ -	0.0000000	$0.00
Ad valorem other personal	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 0% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 50% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility real property, 100% SET exemption	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on industrial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property on commercial class land	$ -	$ -	$ -	0.0000000	$0.00
IFT New Facility personal property, all other	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax New Facility	$ -	$ -	$ -	0.0000000	$0.00
IFT Replacement Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Facility Tax Restored Facility (frozen values)	$ -	$ -	$ -	0.0000000	$0.00
Commercial Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Neighborhood Enterprise Zone Act	$ -	$ -	$ -	0.0000000	$0.00
Obsolete Property Rehabilitation Act	$ -	$ -	$ -	0.0000000	$0.00
Eligible Tax Reverted Property (Land Bank Sale)	$ -	$ -	$ -	0.0000000	$0.00
Exempt (from all property tax) Real Property	$ -	$ -	$ -	0.0000000	$0.00
Total Captured Value		$ 1,219,904	$ 454,156	Total TIF Revenue	$7,116.22